



Employment Report MBA Class of 2015

MBA CLASS OF 2015 OVERVIEW: INTERNSHIP

Class of 2015 MBA Profile¹

Number of Candidates	406
U.S. Citizens	55%
Non-U.S. Citizens	45%
Women	34%
Median GMAT Score	710
Median Undergraduate GPA (out of 4.0)	3.6
Average Age at Entry to MIT Sloan	28
Average Years Full-Time Work Experience Prior to MIT Sloan	5

¹ Class profile includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

Class of 2015 MBA Internship Employment Profile²

	Number	Percent
Seeking Employment	328	79.4
Not Seeking Employment	81	19.6
Leaders for Global Operations	48	11.6
Starting Own Business	18	4.4
Sponsored & Returning to Company	14	3.4
Other Reason(s) for Not Seeking	1	0.2
No Information Available	4	1.0
Total Graduates	413	100

² All information based on data reported by students.

Summer Employment Overview³

Mean Monthly Base Salary	\$7,471
Median Monthly Base Salary	\$8,000
Range of Monthly Base Salary	\$900–\$15,800

³ Summer employment statistics based on job acceptances. 92.1% of reported acceptances included usable salary information.

Top Intern Hirers of MBA Class of 2015

- McKinsey & Company (22)
- Google (14)
- Amazon (13)
- Bain & Company (8)
- Boston Consulting Group (8)
- Deloitte Consulting (7)
- Microsoft (7)
- Credit Suisse (6)
- JPMorgan Chase (6)
- Goldman Sachs (5)

MBA CLASS OF 2015 SALARY STATISTICS: INTERNSHIP

Class of 2015 MBA Monthly Salary by Industry¹

Industry	Percent	Mean	Median	Low	High
Service Industries	72.0%	\$7,830	\$8,000	\$1,400	\$15,800
Consulting	20.8%	\$9,969	\$10,500	\$1,600	\$15,800
Software/Internet	20.5%	\$7,078	\$8,000	\$1,500	\$12,000
Retail	8.7%	\$6,870	\$8,000	\$1,400	\$9,200
Investment Banking/Brokerage	8.4%	\$7,401	\$8,333	\$1,800	\$12,500
Investment Management	4.2%	\$7,359	\$7,650	\$2,000	\$10,000
Diversified Financial Services	3.3%	\$7,143	\$7,750	\$3,500	\$8,667
Media/Entertainment/Sports	2.5%	\$4,671	\$5,000	\$2,400	\$8,000
Private Equity	2.1%	\$7,029	\$8,000	\$2,500	\$12,000
Venture Capital	1.5%	\$4,150	\$3,500	\$2,400	\$7,200
Manufacturing Industries	22.3%	\$6,852	\$7,200	\$1,325	\$11,249
Pharmaceutical/Healthcare/Biotechnology	6.4%	\$6,269	\$7,021	\$1,500	\$11,249
Consumer Products	4.5%	\$6,771	\$7,070	\$1,500	\$11,000
Computers/Electronics	4.2%	\$7,134	\$8,000	\$1,325	\$10,000
Oil/Energy	4.2%	\$7,119	\$7,350	\$4,000	\$9,800
Manufacturing: Other ²	3.0%	\$7,339	\$7,725	\$4,000	\$11,000
Government/Nonprofit	5.1%	\$4,956	\$5,000	\$900	\$8,667
Other	0.6%	-³	-	-	-

¹ All salary data based on reported compensation.

² Manufacturing: Other includes Automotive/Aerospace, Manufacturing, Telecommunications, and Transportation/Equipment/Defense.

³ Dash indicates fewer than three people or less than 1% reported salary information.

Class of 2015 MBA Monthly Salary by Job Function

Function	Percent	Mean	Median	Low	High
Consulting/Strategic Planning	32.5%	\$8,739	\$10,000	\$900	\$15,800
Finance (total)	21.1%	\$7,145	\$8,000	\$1,800	\$12,500
Finance: Other ¹	7.9%	\$7,346	\$8,000	\$1,800	\$10,000
Investment Banking	5.4%	\$8,085	\$8,333	\$1,900	\$12,500
Investment Management	4.8%	\$5,826	\$5,700	\$2,000	\$12,000
Private Client Services/Wealth Management	1.8%	\$8,033	\$8,333	\$7,300	\$8,500
Venture Capital	1.2%	- ²	-	-	-
Marketing/Sales	10.9%	\$7,292	\$7,750	\$1,600	\$9,000
Business Development	9.9%	\$6,272	\$6,880	\$1,400	\$11,000
Operations/Project Management	9.9%	\$7,014	\$8,000	\$1,500	\$12,000
Product Management/Development	8.4%	\$6,767	\$8,000	\$1,500	\$10,500
Leadership Development Program/General Management	5.4%	\$6,233	\$7,300	\$1,500	\$9,500
Other	1.9%	\$5,250	\$5,300	\$3,000	\$8,200

¹ Finance/Other includes Corporate Finance, Research, and Treasury.

² Dash indicates fewer than three people or less than 1% reported salary information.

Top Industries

	2012	2013	2014
Consulting	20.4%	23.8%	20.8%
High Technology*	20.4%	22.6%	25.0%
Retail	6.5%	8.7%	8.7%
Investment Banking	11.5%	10.2%	8.4%

*Includes Computers/Electronics, Software/Internet and Telecommunications.

Top Functions

	2012	2013	2014
Consulting/Strategic Planning	32.8%	35.3%	32.5%
Finance	27.2%	21.4%	21.1%
Marketing/Sales	14.9%	13.3%	10.9%

Class of 2015 MBA Monthly Salary by Geographic Location

Location	Percent	Mean	Median	Low	High
North America	85.2%	\$7,660	\$8,000	\$900	\$15,800
USA	83.7%	\$7,599	\$8,000	\$900	\$15,800
Northeast ¹	40.7%	\$7,173	\$7,500	\$900	\$15,800
Metro Boston	22.3%	\$6,624	\$6,880	\$900	\$15,800
Metro NYC	15.1%	\$8,101	\$8,333	\$1,800	\$12,500
West	27.4%	\$8,012	\$8,000	\$1,600	\$12,000
San Francisco Bay Area	18.7%	\$8,115	\$8,000	\$1,600	\$12,000
Southwest	5.4%	\$8,038	\$8,167	\$2,000	\$11,250
Mid-Atlantic	3.6%	\$7,581	\$7,900	\$4,000	\$10,380
Midwest	3.6%	\$8,303	\$8,000	\$6,100	\$12,000
South	3.0%	\$7,565	\$8,000	\$2,000	\$10,400
Canada	0.6%	- ²	-	-	-
Mexico	0.9%	-	-	-	-
Rest of the World	14.8%	\$6,357	\$6,750	\$1,400	\$12,000
Asia	6.0%	\$6,224	\$5,500	\$2,000	\$12,000
Latin America & the Caribbean	4.2%	\$7,541	\$8,575	\$1,500	\$10,800
Africa	2.1%	\$2,600	\$2,100	\$1,500	\$6,000
Europe	2.1%	\$8,171	\$10,800	\$1,400	\$11,500
London	0.6%	-	-	-	-
Middle East	0.3%	-	-	-	-

¹ Northeast includes states/cities beyond Metro Boston and Metro NYC.

² Dash indicates fewer than three people or less than 1% reported salary information.

Class of 2015 MBA Monthly Salary by Undergraduate Major¹

Major	Percent	Mean	Median	Low	High
Business	16.0%	\$7,111	\$8,000	\$1,325	\$11,250
Engineering	37.0%	\$7,709	\$8,000	\$900	\$15,800
Science & Mathematics	14.0%	\$7,964	\$8,334	\$1,500	\$11,500
Social Sciences & Humanities	33.0%	\$7,334	\$7,949	\$1,600	\$12,500

¹ Percentages from class profile.

Class of 2015 MBA Monthly Salary by Professional Experience

Years Experience	Percent	Mean	Median	Low	High
Less than one year	0.6%	-	-	-	-
More than one year, up to 3 years	8.4%	\$7,410	\$7,680	\$3,000	\$11,250
More than three years, up to 5 years	43.1%	\$7,374	\$8,000	\$1,400	\$15,000
More than 5 years	47.9%	\$7,550	\$8,000	\$900	\$15,800

Class of 2015 MBA Reason for Accepting Position

Reason	Percent
Job Function	26.0%
Industry	21.5%
Growth Potential	17.0%
Job Content	16.7%
Prestige of Firm	7.4%
People/Corporate Culture	6.1%
Location	3.2%
Commitment to Sustainability	1.2%
Compensation	0.9%

Class of 2015 MBA Source of Job

Source of Job	Percent
School-Facilitated Activities	79.2%
Interviews Scheduled Through On-Campus Recruiting	40.7%
Job Postings (MIT or Sloan)	20.2%
MIT/Sloan Sponsored Events	6.6%
Faculty/CDO/Sloan Student Referral	5.4%
Club Event	3.0%
Alumni	2.1%
Resume Database, Resume Referrals	0.6%
Entrepreneurship Center	0.3%
Student-Facilitated Activities	20.8%
Personal Network	11.4%
Contacted Directly	7.2%
Newspaper, Magazine, Internet Job Boards	1.2%
Previous Employer	0.9%

3M
 Abbott India Limited
 Abraaj
 Accenture
Adobe Systems
 ADP - Automatic Data Processing
 Advent International Corp.
 Aetna
 Alcoa
 Alexion Pharmaceuticals
 Alnylam Pharmaceuticals
 Alveo Energy
Amazon*
 American Express Company
Amgen*
Analysis Group
Anheuser-Busch InBev
Apple
 Applied Materials
 Aptimize
 Asian Development Bank
athenahealth
 B2W Digital
Bain & Company
 Banco Santander
Bank of America Merrill Lynch
 Bank of Tokyo-Mitsubishi UFJ
 Barclays
 Bechtel Enterprises
 Bertelsmann
 Biogen Idec
 Black River Asset Management
 Blue Origin
 BMO Capital Markets
 Boeing*
 Bose Corporation
Boston Consulting Group
 Boston Scientific*
 Brattle Group
 Bridgespan Group
 BTG Pactual
Burger King Corporation
 Capgemini Consulting
 Cargill
 Cartesian (formerly CSMG)
 Cencosud SA
 Censeo Consulting Group
 Cheeky Fly Fishing
 Cisco Systems
Citi
 Clean Power Finance
 CommonBond
 Conservatorio

Converse
 Credicorp
Credit Suisse
 CVS Health
 Dalberg Global Development
 Advisors
Danaher Corporation
 Daniel J. Edelman
Dell*
Deloitte Consulting
 Deutsche Bank
 DIRECTV
 Doc-Bill
 Dow Corning
 DuPont
eBay
 Education Pioneers
 EF Education First
 Electronic Arts
 Eli Lilly and Company
 EMC Corporation
 Emerson
 Environmental Defense Fund
 Evercore Partners
 ExxonMobil Corporation
Facebook
 Fidelity Investments
 Formlabs
 Fung Group
 Gates Foundation
Genentech
General Electric
 General Motors*
 Global Partnerships
 GoDaddy.com
Goldman Sachs Group
Google
 H.J. Heinz Company
 HBO
 Hines
 IBM
 IDEO
 Intel Corporation
 International Finance Corporation
 World Bank Group
 Itaú BBA
 JD.com
 Johnson & Johnson*
JPMorgan Chase
 Keurig Green Mountain
 KIMC (U.S.)
 L.E.K. Consulting
 Launch Summer Program

Liberty Mutual Insurance
 LinkedIn
 L'Oréal USA
 Massachusetts General Hospital*
 Massachusetts Institute of
 Technology
 MassVentures
 MasterCard Worldwide
 MathWorks
 Maxim Integrated
 MC10
 McGraw Hill Financial
McKinsey & Company
 Medtronic
 MFS Investment Management
 MGM Resorts
Microsoft Corporation
 Monitor Deloitte
 More Aqua
Morgan Stanley
 National Grid*
 NerdWallet
 NextEra Energy
Nike*
 Nissan Motor Co.
 Norwest Equity Partners
 NRG Energy
 Numenta
 OC&C Strategy Consultants
 Okta
 Oliver Wyman Group
 OPOWER
 Palantir Technologies
 Panera Bread Company
 PAR Capital Management
Parthenon
 Passport Capital
PayPal
 Percipio Media
 Perella Weinberg Partners
 Phoenix Suns
PIMCO
 Procter & Gamble
PwC Advisory
PwC Strategy&
 Quantcast
 Rakuten
 Redstar Ventures
 Refresh
 Ripple Labs
 Robert W. Baird & Co.
 Rocket Internet
 Roll Global

Samsung Global Strategy Group
Samsung Mobile
Samsung Open Innovation Center
SanDisk*
Sanofi*
Schlumberger Business Consulting
Schneider Electric
Sears Holdings Corporation
Sephora
Shell
Simmons & Company
International
Sony
Spotify
Standard Chartered Bank
Starbucks Coffee Company

Steward Healthcare System
Stub Hub
Takeda Pharmaceuticals
Technology Exchange Lab
Tektronix
Telefonica
Tesla Motors
TripAdvisor
UBS
UMT Consulting
Unilever
UNIQLO
Verizon Communications*
Viacom/Viacom Media Networks
Visa
VMware

Walmart
Walt Disney Company
Wayfair
Wellington Management
Company
WellPoint
Wells Fargo & Company
World Fuel Services
WPP
XPLANE
Yammer
Zing Media
ZS Associates
Zynga

Bold = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.

*LGO Partner during 2013-2014 academic year.

Accuracy in Reporting Employment Statistics

The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data. Currently, the majority of the leading MBA programs adhere to these accepted reporting standards. MIT Sloan takes a leadership role to promote the importance of accurate and comparable employment and salary statistics to prospective students and employers.

Nondiscrimination Policy

The Massachusetts Institute of Technology is committed to the principle of equal opportunity in education and employment. The Institute does not discriminate against individuals on the basis of race, color, sex, sexual orientation, gender identity, religion, disability, age, genetic information, veteran status, ancestry, or national or ethnic origin in the administration of its educational policies, admissions policies, employment policies, scholarship and loan programs, and other Institute administered programs and activities, but may favor US citizens or residents in admissions and financial aid.*

The Vice President for Human Resources is designated as the Institute's Equal Opportunity Officer and Title IX Coordinator. Inquiries concerning the Institute's policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to the Vice President for Human Resources, Room E19-215, 617-253-6512, or to the Manager of Staff Diversity and Inclusion, Room E19-215, 617-452-4516. In the absence of the Vice President for Human Resources or the Manager of Staff Diversity and Inclusion, inquiries or complaints may be directed to the Executive Vice President, Room 4-204, 617-253-3928, or to the Director of Labor and Employee Relations, Room E19-235N, 617-253-4264, respectively. Inquiries about the laws and about compliance may also be directed to the Assistant Secretary for Civil Rights, US Department of Education.

**The ROTC programs at MIT are operated under Department of Defense (DoD) policies and regulations, and do not comply fully with MIT's policy of nondiscrimination with regard to gender identity. MIT continues to advocate for a change in DoD policies and regulations concerning gender identity, and will replace scholarships of students who lose ROTC financial aid because of these DoD policies and regulations.*