

2022-2023

MBA Employment Report



TALENT
THAT
TRANSFORMS

I am pleased to share the Employment Report for the **MBA Class of 2022**, which includes internship data for the **MBA Class of 2023**.

The **MBA Class of 2022** overcame unprecedented challenges to achieve exceptional results. They accepted opportunities for impact and advancement across our top industries, with **96.6%** receiving offers within three months of graduation.

The top four industries for the Class of 2022 were **Consulting** (31.2%), **Technology** (22.6%), **Finance** (22.6%), and **Healthcare/Pharma/Biotech** (6.8%). **Growth potential** was the primary reason (42.3%) graduates accepted their position.

Salaries trended upward in 2022, with the average base salary increasing 7.6% to **\$159,391**, and the median base salary increasing 10% to **\$165,000**.

Signing bonus and other forms of expected compensation were strong contributors to total employment packages. The median signing bonus was **\$30,000**. Additionally, 62% of the Class of 2022 received other compensation beyond a signing bonus. In this year's report, we feature a more detailed summary of other compensation, including that just over 25% of graduates reported stock and equity compensation, with an average value of \$121,527.

The **MBA Class of 2023** interns chose roles in **Finance** (29.2%), **Technology** (26.5%), and **Consulting** (22.2%). **Healthcare/Pharma/Biotech** (5.2%) was another key industry for internship-seeking students, rounding out the top four industries.

Sloanies seek out opportunities for impact and transformation, and found those at both well-established and high-growth organizations. The offers accepted by the Classes of 2022 and 2023 span **331** companies. While **49%** of students accepted positions at employers who hired three or more Sloanies; nearly **46%** of the organizations that hired Sloanies this year did so for the first time. The Classes of 2022 and 2023 accepted full-time and internship opportunities at 83 startup-level companies; and 10.3% of graduates are starting a business.

The strength of these employment outcomes reflect the dedication of our faculty, students, alumni, employers, and colleagues - our many partners across the MIT Sloan community who create a uniquely Sloan experience through world-class curriculum, learning labs, centers and initiatives, mentor programs, and professional development and networking activities. These experiences create leaders who are prepared and energized to transform the future of business. Thank you for your support!



Susan Brennan
Assistant Dean,
MIT Sloan Career Development Office

EMPLOYERS HIRING MEMBERS OF THE MBA CLASSES OF 2022 AND 2023

500 Global	BioMed Realty	Dexcom	GPR	KKR & Co.	Otter.ai	Strategy&
8090 Partners	Blackhorn Ventures	DraftKings ⁴	Great Southern Bank	Komaza	Oze	Stripe
Abiomed	BlackRock	Dune	Greenskies Clean Focus	The Kraft Heinz Company	PA Consulting	Suffolk Technologies
Accenture	The Blackstone Group	Earnest	Grip	L.E.K. Consulting	PACCAR	Supply Change Capital
Activision Blizzard	Bloccelebrate VC	The Ecosystem Integrity Fund	Guggenheim Partners ⁶	Lamastus Family Estates	Pareto Holdings	SV Investment
Adage Capital Management	BlockTower Capital	EDP Renewables	H-E-B Grocery	Lazard	ParkMyFleet	Symbolic Capital
Adobe	Blue Origin*	Educational Testing Service	H.I.G. Capital	LDV Partners	Partners Group	T. Rowe Price
Advent International Corp	Boeing*	Electric Hydrogen	Harris Williams	Lime	PEN America	Takeda Pharmaceuticals
AES Corporation	BoostDraft	Electronic Arts	Health Advances	Longpoint Realty Partners	Permira	Technical Toolboxes
Aetion	The Boston Consulting Group ³	Elevate Sports Ventures	Heirloom	Loomis, Sayles & Company	Petiole Asset Management	Tempus Labs
AlixPartners	Boston Properties	Emerald Development	Hello Sunshine	Manus Bio	Philips	Tesla
Alltrna	Bowery Farming	Managers	HelloFresh	Marathon Capital	PIMCO	Theator
Alnylam Pharmaceuticals	The Brattle Group	Endeavor Group	Higo	MarketForce	Piper Sandler	Thornburg Investment Management
Altana AI	Braze	Enveritas	Hines	Massachusetts Institute of Technology ⁷	Plug and Play	Thread Innovation
Altura Capital Management	The Bridgespan Group	EQT Group	Hippo Insurance	Massar Capital Management	Posaidon Capital	Thrive Capital
Amazon * ¹	C3.ai	Estée Lauder Companies	H/L Ventures	Material Bank	Potlikker Capital	Tifosy Capital & Advisory
American Industrial Partners*	Campus	Esusu	HLAB	Maven Clinic	PowerAdvocate	Toast
Amgen *	Capital One	Etsy	Honeywell International	McKinsey & Company	PureTech Health	Trio New College Network
Amplitude	CARE International	Eventellect	The Howard Hughes Corporation	Medtronic	Putnam Investments	Trybe
Analysis Group	CarGurus	Eventide Asset Management	Evercore	the melon	Quaise Energy	Two Sigma Investments
Andreessen Horowitz ²	Carta	Everitas	HUMAN	The Memory Company	Qualcomm	Uber
AngelList	Centerview Partners	EY-Parthenon	HumanCo	Mercury Fund Finance	RA Capital Management	United States Department of Homeland Security
Anheuser-Busch InBev	CENTRE.io	Falabella	IBM	Meta	Redesign Health	Upstart Network
Anusarn Chiang Mai Company	Chamberlain Advisors	Fidelity Investments	ICG Advisors	Metrika	Redwood Materials	Urban Outfitters
Anzu Partners	Charles River Associates	Fieldwire	Impossible Foods	MFS Investment Management	The Related Companies	Valor Capital Group
Apollo Group Management	Chewy	Fifth Wall	In-Q-Tel	Microsoft	Ribbon Health	The Vanguard Group
Apple	Cisco	Fireblocks	Incredible Health	Moderna	Rivian *	Vanna Health
Arena	Citadel	FJ Labs	Indeed	Moelis & Company	Rover.com	Verizon*
Arete	Citi	Flex	Innospark Ventures	MOLTEN	Ruggable	Verkada
Asymmetry Group	Clark Construction Group	Flexport	Innovaccer	Morgan Stanley	Sage Analysis Group	Vitruvian Partners
Atacama Biomaterials	ClickUp	Floating Point Group	International Finance Corporation	Motional	SalioGen Therapeutics	Vynamic
Atomico	Coinbase	Flourish Ventures	Intuit	MyForest Foods	Sanofi Genzyme*	Wasserman
AUA Private Equity Partners	Coliseum Capital Management	Fontinalis Partners	Iterative Scopes	Nasdaq	Santini Group	Wayfair
Autodesk	CommandBar	Foothill Ventures	Jefferies	New Balance	Sardine	Wellington Management Company
Avelo Airlines	connectRN	Ford Motor Company	Johnson & Johnson*	Next Insurance	Seaya	The World Bank
Axelar Network	Context Labs	Forgepoint Capital	JP Morgan Chase & Co.	NextEra Energy *	ServiceNow	Wreno
Bain & Company	Convergent Energy + Power	Franklin Templeton	Kairos Power	Nike *	Seso	WSP
Bain Capital	Core Innovation Capital	Funnel	Kalepa	Norwest Venture Partners	Shima Capital	YellowHeart
Bank of America Merrill Lynch	Cornerstone Research	Genentech	Kapor Capital	Notion	Sigma Computing	Zal Capital Partners
Barclays	CPP Investments	General Catalyst Partners	Kasa Living	Novo Nordisk	Skupos	Zillow Group
Bear Robotics	Cresta Intelligence	General Mills	KAUST Investment Management Company	NVIDIA Corporation	Snap Inc.	Zoox
Bechtel Enterprises	Current	Gilded	Kayne Anderson Capital Advisors	Oak Street Health	Sony	Zus Health
The Bessemer Group	Danaher Corporation	Ginkgo Bioworks	Kearney	Octopus Ventures	SpaceX	
Best Buy	Darby	Glassdoor	KIMC US	Oliver Wyman	Splunk Technology	
Bevi	Datafold	Glasswing Ventures	Kintsugi	Oneshot.Earth	Spotify	
Binti	Deeplite	Goldman Sachs		OpenStore	Square	
Biobot Analytics	Dell Technologies	Good Jobs Institute		Optum	Stavvy	
Biogen	Deloitte Consulting	Google ⁵		Orizon Aerostructures*	Stellaris Venture Partners	
BioMarin Pharmaceutical	DevRev				Store No. 8	

¹ **Amazon** includes AWS.

² **Andreessen Horowitz** includes a16z.

³ **The Boston Consulting Group** includes BCG Digital Ventures.

⁴ **DraftKings** includes Drive.

⁵ **Google** includes YouTube and Google X.

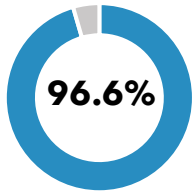
⁶ **Guggenheim Partners** includes Guggenheim Securities.

⁷ **Massachusetts Institute of Technology** includes Media Lab and DHive.

Red = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.
*LGO Partner during the 2021-2022 academic year.

MBA CLASS OF 2022 FULL-TIME EMPLOYMENT HIGHLIGHTS

JOB OFFERS



RECEIVED FULL-TIME OFFERS WITHIN
THREE MONTHS OF GRADUATION

TOP INDUSTRIES

Consulting

31.2%

Finance

22.6%

Technology

22.6%

Healthcare/
Pharma/Biotech

6.8%

TOP OFFER SOURCE

41.4%

OF ACCEPTED FULL-TIME OFFERS WERE
RETURN OFFERS FROM THEIR SUMMER
INTERNSHIP EMPLOYER

TOP REASON FOR ACCEPTING POSITION

42.3%

GROWTH POTENTIAL



SALARY SUMMARY

MEAN BASE SALARY

\$159,391

\$62K
*Minimum
base salary*

\$270K
*Maximum
base salary*

\$165,000

MEDIAN BASE SALARY

SIGNING BONUS

\$30K

MEDIAN SIGNING BONUS

70.6%

OF STUDENTS ACCEPTING AN OFFER
AND PROVIDING USABLE SALARY DATA²
REPORTED RECEIVING A SIGNING BONUS

² 93.5% of students accepting an offer provided usable salary data.

MBA CLASS OF 2022 FULL-TIME PROFILE DATA

CLASS PROFILE¹

Number of Candidates	484
U.S. Citizens/Permanent Residents	67%
Underrepresented Minorities ²	20%
Non-U.S. Citizens	33%
Women	38%
Median GMAT Score	720
Average Undergraduate GPA (out of 4.0)	3.54
Average Years Full-Time Work Experience Prior to MIT Sloan	5

¹ Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

² As a percentage of U.S. Citizens/Permanent Residents.

EMPLOYMENT PROFILE

	COUNT	% OF CLASS
Total	476	100%
Seeking	358	75.2%
Not Seeking	118	24.8%
Sponsored and Returning	62	13%
Starting a Business	49	10.3%
Continuing Education	4	0.9%
Postponing a Job Search	2	0.4%
Other	1	0.2%



TOP EMPLOYERS OF MBA CLASS OF 2022³

	# OF HIRES
The Boston Consulting Group	47
McKinsey & Company	21
Amazon	18
Google	12
Bain & Company	11
Goldman Sachs	8
Capital One	5
Deloitte Consulting	5
Amgen	4
Apple	4

³ Grouped by parent company. Includes only accepted offers from seeking population. Sponsored and returning are not included.

MBA CLASS OF 2022 FULL-TIME BASE SALARY BY INDUSTRY

INDUSTRY					
	%	MEAN	MEDIAN	LOW	HIGH
Auto/Aerospace	3.3%	\$151,727	\$160,000	\$97,000	\$180,000
Consulting	31.2%	\$175,608	\$175,000	\$62,000	\$245,000
Energy	2.0%	\$142,143	\$150,000	\$115,000	\$165,000
Finance	22.6%	\$163,386	\$170,000	\$90,000	\$270,000
Diversified Financial Services	2.4%	\$166,250	\$166,500	\$150,000	\$181,000
FinTech	1.5%	\$157,000	\$160,000	\$140,000	\$175,000
Investment Banking/Brokerage	6.5%	\$172,955	\$175,000	\$150,000	\$185,000
Investment Management	3.6%	\$165,909	\$170,000	\$130,000	\$200,000
Private Equity	4.2%	\$156,492	\$155,000	\$105,000	\$225,000
Venture Capital	4.4%	\$151,750	\$140,000	\$90,000	\$270,000
Healthcare/Pharma/Biotech	6.8%	\$150,750	\$145,000	\$130,000	\$190,000
Media/Entertainment/Sports	2.0%	\$135,000	\$137,500	\$120,000	\$145,000
Retail/CPG	3.6%	\$140,100	\$141,000	\$95,200	\$185,000
Technology	22.6%	\$148,851	\$150,000	\$67,000	\$215,000
Computers/Electronics/Telecom	3.3%	\$151,900	\$152,500	\$104,000	\$180,000
Software/Internet	19.3%	\$148,316	\$150,000	\$67,000	\$215,000
Other Manufacturing Industries¹	2.0%	\$145,000	\$140,000	\$120,000	\$190,000
Other Service Industries²	1.8%	\$130,500	\$125,000	\$100,000	\$172,000
Other	2.1%	\$124,757	\$132,000	\$91,000	\$150,000
Education	0.3%	-. ³	-	-	-
Government	0.6%	-. ³	-	-	-
Nonprofit	1.2%	\$122,750	\$132,500	\$91,000	\$135,000

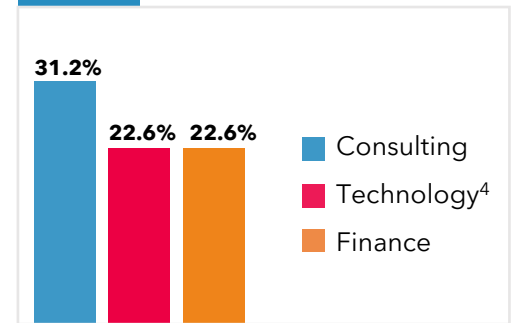
¹ **Other Manufacturing** includes AgriTech and Diversified Manufacturing.

² **Other Service** includes Real Estate.

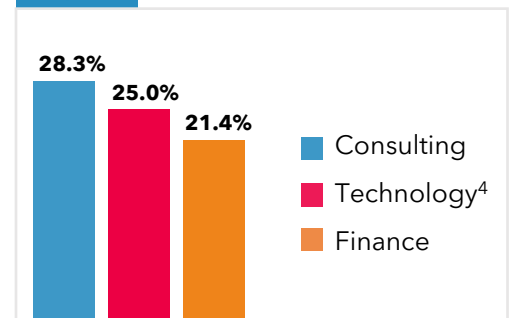
³ Dash indicates fewer than three people or less than 1% reported salary information.

TOP INDUSTRIES

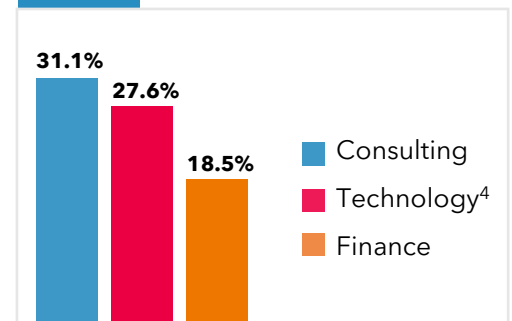
2022



2021



2020



⁴ **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

MBA CLASS OF 2022 FULL-TIME BASE SALARY BY FUNCTION

FUNCTION		%	MEAN	MEDIAN	LOW	HIGH
Business Analytics		2.4%	\$154,300	\$150,000	\$141,000	\$175,000
Business Development		5.0%	\$144,776	\$145,000	\$95,200	\$190,000
Consulting/Strategic Planning		38.3%	\$169,864	\$175,000	\$62,000	\$245,000
Finance		18.1%	\$164,347	\$172,000	\$90,000	\$270,000
	Asset Management/Portfolio Management	3.3%	\$166,500	\$160,000	\$150,000	\$200,000
	Investment Banking	5.3%	\$176,389	\$175,000	\$150,000	\$185,000
	Private Equity	4.1%	\$158,031	\$155,000	\$105,000	\$225,000
	Venture Capitalist	3.9%	\$152,100	\$127,500	\$90,000	\$270,000
	Other Finance ¹	1.5%	\$157,609	\$135,000	\$140,000	\$172,000
Leadership Development Program/General Management		5.3%	\$139,714	\$140,000	\$120,000	\$155,000
Marketing²		2.4%	\$147,000	\$145,000	\$116,000	\$179,000
Operations/Project Management³		9.8%	\$146,484	\$145,000	\$95,000	\$190,000
Product Management/Development		17.8%	\$152,366	\$155,000	\$67,000	\$215,000
Other Function⁴		0.9%	-⁵	-	-	-

¹ **Other Finance** includes Research, Corporate Finance/Treasury and Unspecified Finance.

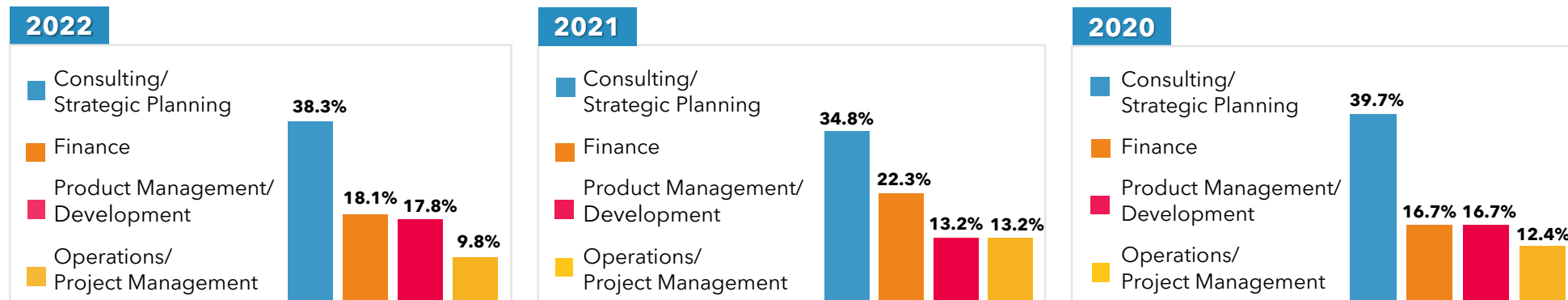
² **Marketing** includes Product Marketing and Sales.

³ **Operations/Project Management** includes Supply Chain.

⁴ **Other Function** includes Engineering and HR.

⁵ Dash indicates fewer than three people or less than 1% reported salary information.

TOP FUNCTIONS



MBA CLASS OF 2022 FULL-TIME BASE SALARY BY GEOGRAPHIC LOCATION

REGION		%	MEAN	MEDIAN	LOW	HIGH
NORTH AMERICA		94.6%	\$161,369	\$165,000	\$80,000	\$270,000
	United States	94.0%	\$161,763	\$165,000	\$80,000	\$270,000
	MIDATLANTIC	6.8%	\$153,150	\$157,500	\$106,000	\$190,000
	Washington DC Metro	4.7%	\$152,020	\$160,000	\$106,000	\$190,000
	MIDWEST	3.3%	\$158,636	\$175,000	\$100,000	\$190,000
	Chicago Metro	2.1%	\$157,143	\$175,000	\$100,000	\$190,000
	NORTHEAST	53.7%	\$164,363	\$171,000	\$91,000	\$270,000
	Boston Metro	25.2%	\$159,244	\$163,500	\$91,000	\$190,000
	NYC Metro	26.4%	\$169,543	\$175,000	\$114,000	\$270,000
	SOUTH	5.3%	\$152,294	\$159,000	\$80,000	\$190,000
	Miami Metro	2.1%	\$150,000	\$175,000	\$80,000	\$190,000
	Atlanta Metro	0.9%	-	-	-	-
	SOUTHWEST	5.9%	\$161,155	\$175,000	\$104,000	\$200,000
	WEST	19.0%	\$161,156	\$165,000	\$97,000	\$190,000
	Los Angeles Metro	3.3%	\$157,465	\$160,110	\$97,000	\$190,000
	SF Bay Area	11.3%	\$165,869	\$166,500	\$132,000	\$190,000
	Seattle Metro	3.0%	\$152,850	\$144,500	\$132,500	\$190,000
	Canada	0.3%	- ¹	-	-	-
	Mexico	0.3%	- ¹	-	-	-
ASIA		1.2%	\$91,115	\$100,000	\$68,346	\$105,000
AFRICA		0.3%	-¹	-	-	-
EUROPE		3.0%	\$140,489	\$135,000	\$90,000	\$200,000
LATIN AMERICA		0.3%	-¹	-	-	-
MIDDLE EAST		0.3%	-¹	-	-	-
OCEANIA		0.3%	-¹	-	-	-

¹ Dash indicates fewer than three people or less than 1% reported salary information.

MBA CLASS OF 2022 FULL-TIME SIGNING BONUS AND OTHER COMPENSATION

SIGNING BONUS BY JOB FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
Business Analytics	50.0%	\$22,500	\$25,000	\$10,000	\$30,000
Business Development	52.9%	\$15,278	\$15,000	\$2,000	\$35,000
Consulting/Strategic Planning	77.5%	\$31,090	\$30,000	\$4,500	\$125,000
Finance	52.5%	\$47,785	\$50,000	\$10,000	\$88,125
Asset Management/Portfolio Management	72.7%	\$38,750	\$50,000	\$10,000	\$60,000
Investment Banking	88.9%	\$56,313	\$58,500	\$40,000	\$80,000
Private Equity	28.6%	\$36,250	\$30,000	\$15,000	\$70,000
Venture Capitalist	7.7%	- ¹	-	-	-
Other Finance	60.0%	\$47,708	\$30,000	\$25,000	\$88,125
Leadership Development Program/General Management	66.7%	\$45,417	\$32,500	\$5,000	\$160,000
Marketing	50.0%	\$36,250	\$35,000	\$30,000	\$45,000
Operations/Project Management	63.6%	\$44,488	\$35,000	\$2,500	\$93,000
Product Management/Development	63.3%	\$47,337	\$32,500	\$5,000	\$156,000
Other Function²	100.0%	\$11,167	\$7,500	\$6,000	\$20,000

¹ Dash indicates fewer than three people or less than 1% reported salary information.

² **Other Function** includes Engineering and HR.

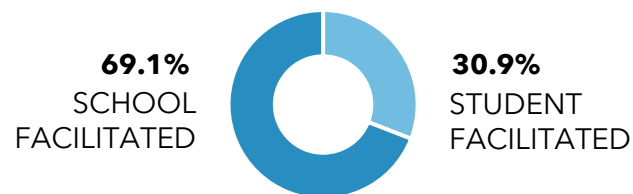
OTHER COMPENSATION					
	% REPORTING	MEAN	MEDIAN	LOW	HIGH
Total	62.0%	\$74,021	\$30,000	\$1,500	\$805,000
Relocation/Moving Expenses	42.7%	\$11,469	\$10,000	\$1,500	\$34,000
Stock and Equity ³	25.3%	\$121,527	\$103,000	\$1,300	\$800,000
Tuition Reimbursement	4.7%	\$35,667	\$30,000	\$2,500	\$160,000
Other Expected Compensation ⁴	15.2%	\$56,304	\$30,000	\$4,500	\$210,000

³ **Stock and Equity** is collected as a single, total estimated value in USD based on valuation and/or share price at time of survey.

⁴ **Other Expected Compensation** is the total USD estimated value of other expected compensation that falls outside the standard categories. Includes housing subsidies, continuing education stipend and end-of-year expected bonus.

MBA CLASS OF 2022 FULL-TIME OFFER SOURCE AND REASON FOR ACCEPTING OFFER

TIMING OF JOB OFFERS	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
91.3%	96.6%



TIMING OF JOB ACCEPTANCES	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
83.8%	94.4%

REASON ACCEPTED	
	%
Growth Potential	42.3%
Job Function	15.1%
Industry	13.5%
People/Corporate Culture	11.9%
Prestige of Firm	5.1%
Compensation	4.2%
Commitment to Sustainability	2.9%
Commitment to Social Impact	1.9%
Location	1.9%
Other	1.2%

OFFER SOURCE	
	%
School Facilitated	69.1%
Summer Internship – School Facilitated	35.5%
Job Postings (MIT or Sloan)	13.0%
LGO	6.5%
Interviews through On-campus Recruiting	3.7%
MIT/Sloan Sponsored Events	2.8%
Alumni	2.4%
Faculty/CDO/Sloan Student Referral	2.4%
Resume database, resume referrals	1.9%
Club Event	0.6%
Action Learning Labs	0.3%
Student Facilitated	30.9%
Personal Network	13.0%
Contacted Directly	5.9%
Summer Internship – Student Facilitated	5.9%
Online Job Postings	4.9%
Previous Employer	1.2%

MBA CLASS OF 2023 INTERNSHIP EMPLOYMENT DATA

CLASS PROFILE¹

Number of Candidates	450
U.S. Citizens/Permanent Residents	57%
Underrepresented Minorities ²	23%
Non-U.S. Citizens	43%
Women	44%
Median GMAT Score	730
Average Undergraduate GPA (out of 4.0)	3.59
Average Years Full-Time Work Experience Prior to MIT Sloan	5

¹ Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

² As a percentage of U.S. Citizens/Permanent Residents.

EMPLOYMENT PROFILE

	COUNT	% OF CLASS
Total	458	100%
Seeking	344	75.1%
Not Seeking	114	24.9%
LGO ³	56	12.2%
Starting a Business	34	7.4%
Sponsored and Returning	13	2.8%
Continuing Education	1	0.2%
Other	10	2.3%

³ First-year LGOs complete internships with LGO partner companies.



TOP EMPLOYERS OF MBA CLASS OF 2023 INTERNS⁴

	# OF HIRES
The Boston Consulting Group	26
Amazon	25
McKinsey & Company	25
Bain & Company	15
Apple	8
Goldman Sachs	8
Google	5
Adobe	3
Facebook	3
Morgan Stanley	3
NVIDIA Corporation	3
Nasdaq	3
Valor Capital Group	3

⁴ Grouped by parent company. Includes only accepted offers from the seeking population. Sponsored and returning are not included.

MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY INDUSTRY

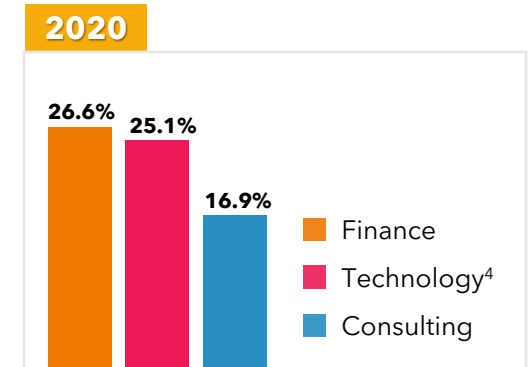
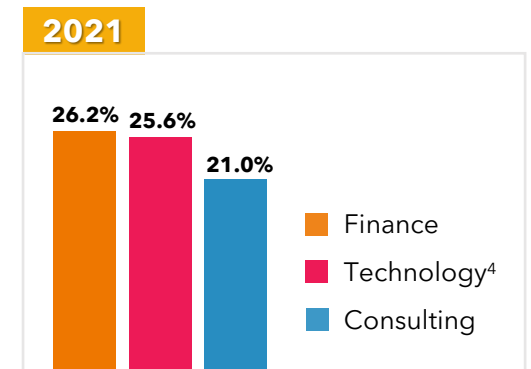
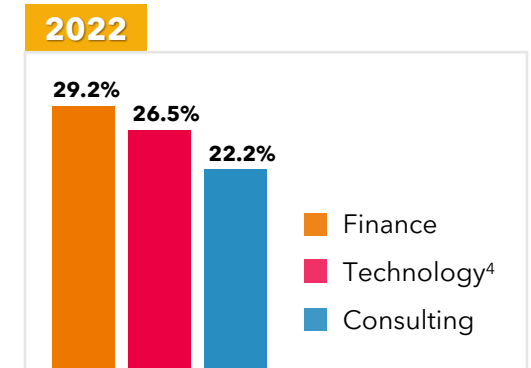
INDUSTRY					
	%	MEAN	MEDIAN	LOW	HIGH
Auto/Aerospace	1.2%	\$7,625	\$6,700	\$5,600	\$11,500
Consulting	22.2%	\$12,964	\$14,500	\$3,500	\$20,000
Energy	3.5%	\$7,217	\$7,275	\$3,000	\$11,250
Finance	29.2%	\$9,721	\$9,250	\$2,000	\$20,833
Diversified Financial Services	1.7%	\$9,411	\$8,000	\$7,200	\$13,160
FinTech	2.4%	\$7,171	\$7,800	\$2,500	\$10,000
Investment Banking/Brokerage	7.3%	\$12,421	\$14,500	\$6,000	\$15,417
Investment Management	5.5%	\$12,315	\$13,000	\$8,000	\$15,167
Private Equity	1.5%	\$12,594	\$13,200	\$10,000	\$14,583
Venture Capital	10.8%	\$7,560	\$7,000	\$2,000	\$20,833
Healthcare/Pharma/Biotech	5.2%	\$7,880	\$8,500	\$2,000	\$11,266
Media/Entertainment/Sports	1.2%	\$4,089	\$3,467	\$2,400	\$6,400
Retail/CPG	4.1%	\$8,695	\$8,800	\$6,400	\$12,133
Technology	26.5%	\$9,859	\$9,583	\$2,800	\$20,000
Computers/Electronics/Telecom	4.3%	\$9,214	\$9,280	\$3,150	\$13,000
Software/Internet	22.2%	\$10,006	\$9,683	\$2,800	\$20,000
Other Manufacturing Industries¹	3.2%	\$8,700	\$8,500	\$8,000	\$10,000
Other Service Industries²	1.7%	\$6,816	\$7,200	\$4,800	\$8,000
Other	2.0%	\$2,360	\$2,600	\$1,200	\$4,000
Education	0.8%	- ³	-	-	-
Nonprofit	1.2%	\$3,133	\$2,800	\$2,600	\$4,000

¹ **Other Manufacturing** includes AgriTech, and Diversified Manufacturing.

² **Other Service** includes Real Estate.

³ Dash indicates fewer than three or less than 1% unique salary data points.

TOP INDUSTRIES



⁴ **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY FUNCTION

FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
Business Analytics	1.5%	\$7,875	\$8,834	\$4,300	\$9,533
Business Development	8.0%	\$7,157	\$7,000	\$1,200	\$13,000
Consulting/Strategic Planning	30.0%	\$11,787	\$13,650	\$1,200	\$20,000
Finance	29.4%	\$9,760	\$9,500	\$2,000	\$20,833
Asset Management/Portfolio Management	4.5%	\$11,580	\$13,000	\$3,000	\$15,167
Corporate Finance/Treasury	2.4%	\$8,503	\$8,710	\$6,100	\$9,800
Investment Banking	5.6%	\$13,863	\$14,500	\$7,330	\$15,417
Private Equity	1.8%	\$12,594	\$13,200	\$10,000	\$14,583
Venture Capitalist	11.3%	\$7,737	\$7,000	\$2,000	\$20,833
Other Finance ¹	3.8%	\$8,597	\$9,000	\$4,000	\$13,000
Leadership Development Program/General Management	1.5%	\$9,428	\$9,497	\$8,800	\$9,917
Marketing²	3.6%	\$8,582	\$8,000	\$2,400	\$20,000
Operations/Project Management³	7.4%	\$9,050	\$8,750	\$6,400	\$12,500
Product Management/Development	17.8%	\$9,697	\$9,666	\$3,467	\$20,000
Other Function⁴	0.8%	-⁵	-	-	-

¹ **Other Finance** includes Research and Unspecified Finance.

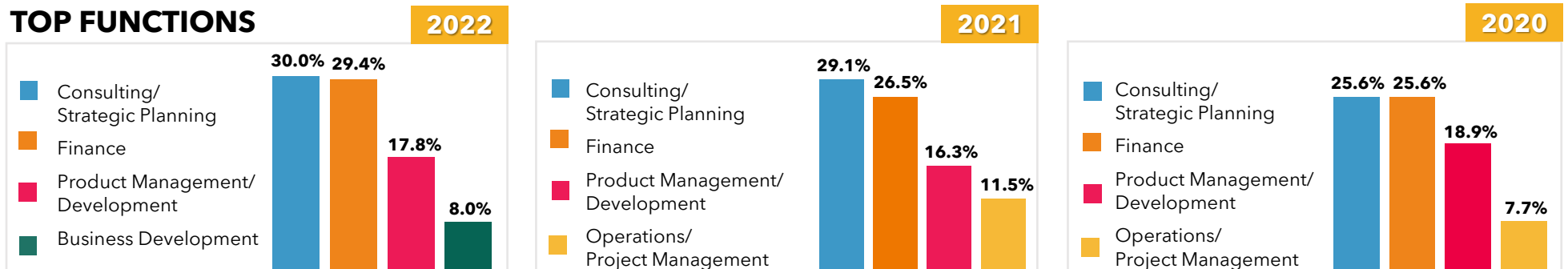
² **Marketing** includes Product Marketing and Sales.

³ **Operations/Project Management** includes Supply Chain.

⁴ **Other Function** includes Engineering and HR.

⁵ Dash indicates fewer than three people or less than 1% reported salary information.

TOP FUNCTIONS



MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY GEOGRAPHIC LOCATION

REGION		%	MEAN	MEDIAN	LOW	HIGH
NORTH AMERICA		92.0%	\$10,164	\$9,917	\$1,200	\$20,833
United States		91.4%	\$10,185	\$9,917	\$1,200	\$20,833
MIDATLANTIC		5.9%	\$10,984	\$12,653	\$2,500	\$15,167
Washington DC Metro		5.3%	\$10,591	\$11,253	\$2,500	\$15,167
MIDWEST		2.7%	\$11,954	\$12,500	\$7,000	\$14,583
Chicago Metro		1.8%	\$11,417	\$12,500	\$7,000	\$14,500
NORTHEAST		44.2%	\$10,049	\$9,558	\$1,200	\$20,833
Boston Metro		27.4%	\$9,488	\$8,800	\$1,200	\$15,000
NYC Metro		14.7%	\$11,293	\$12,000	\$3,150	\$20,833
SOUTH		4.1%	\$11,696	\$11,260	\$8,000	\$14,583
Atlanta Metro		1.5%	\$13,021	\$13,250	\$11,000	\$14,583
Miami Metro		1.8%	\$10,962	\$10,635	\$8,000	\$14,500
SOUTHWEST		4.4%	\$9,407	\$9,400	\$4,000	\$14,800
WEST		30.1%	\$9,966	\$9,583	\$3,467	\$20,000
Los Angeles Metro		2.4%	\$7,924	\$8,000	\$3,467	\$15,000
SF Bay Area		17.4%	\$10,005	\$9,375	\$4,800	\$20,000
Seattle Metro		8.3%	\$10,795	\$10,200	\$8,000	\$15,000
Mexico		0.6%	- ¹	-	-	-
ASIA		4.1%	\$8,522	\$10,000	\$2,000	\$11,000
EUROPE		1.8%	\$9,336	\$9,600	\$7,330	\$11,250
LATIN AMERICA		1.2%	\$5,333	\$5,700	\$4,300	\$6,000
AFRICA		0.9%	-¹	-	-	-

¹ Dash indicates fewer than three people or less than 1% reported salary information.

MBA CLASS OF 2023 OFFER SOURCE AND REASON FOR ACCEPTING OFFER



OFFER SOURCE		%
School Facilitated		70.9%
Job Postings (MIT or Sloan)		31.0%
Interviews through On-campus Recruiting		11.3%
Faculty/CDO/Sloan Student Referral		7.7%
MIT/Sloan Sponsored Events		7.4%
Resume database, resume referrals		4.3%
Alumni		3.4%
Club Event		2.8%
Trust Center		0.6%
Other School Facilitated		2.4%
Student Facilitated		28.8%
Personal Network		11.6%
Contacted Directly		8.6%
Online Job Postings		7.7%
Previous Employer		0.9%
Other		0.3%

REASON ACCEPTED		%
Job Function		27.3%
Growth Potential		25.7%
Industry		19.3%
People/Corporate Culture		7.7%
Prestige of Firm		7.3%
Commitment to Sustainability		3.7%
Commitment to Social Impact		3.7%
Compensation		2.3%
Location		2.0%
Other		1.0%

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