



# **2021** MASTER OF BUSINESS ANALYTICS EMPLOYMENT REPORT

I am delighted to share employment outcomes for the MBAn Class of 2021.

The market for Master of Business Analytics graduates was strong in 2021, with **100%** of the MBAn Class of 2021 seeking employment receiving offers within six months of graduation.

The MBAn Class of 2021 accepted opportunities with over 30 companies. The average base salary in 2021 was **\$127,750**, with an average signing bonus of \$20,439.

All graduates accepted roles in Data Science functions. The top industries for MBAn graduates were **Technology (41.1%)**, **Consulting (30.4%)**, and **Finance (10.7%)**, with students also accepting opportunities in Pharma/Health/Biotech (5.4%) and Retail/CPG (5.4%).

98.2% of job-seeking MBAns accepted offers in the US. The top metro areas this year were Boston (26.8%), New York City (25.0%), San Francisco (23.2%), and Seattle (12.5%).

The Analytics Capstone is a key element of the MBAn experience, allowing students to apply their knowledge to real-world data challenges, and we are happy to report that **21.4%** of the accepted offers came from **Analytics Capstone** companies (see page 6 for the list of companies).

Growth potential was the top reason (37.2%) graduates accepted their positions, and we are pleased MBAn graduates selected opportunities for impact at so many innovative, data-focused organizations.

MIT Sloan Master of Business Analytics candidates benefit from strong faculty, corporate, and alumni partnerships at the school. Career outcomes are a collaborative effort, and we would like to thank the many members of the MIT Sloan community who supported students in finding such impactful, transformative career opportunities in 2021.

Thank you for your support of MIT Sloan!



**Susan Brennan** Assistant Dean, MIT Sloan Career Development Office

## MASTER OF BUSINESS ANALYTICS EMPLOYMENT HIGHLIGHTS



of job-seeking MBAn Class of 2021s accepted an offer within 6 months of graduation



of job-seeking MBAn Class of 2021s accepted offers in the US

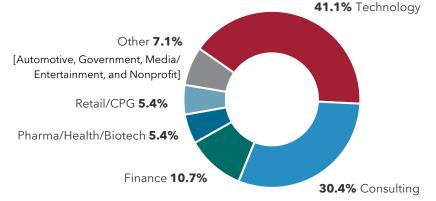
#### SALARY SUMMARY

\$127,750 Average Base Salary

SIGNING BONUS

\$20,439 Average Guaranteed Bonus Compensation

## **TOP INDUSTRIES**



## EMPLOYERS OF MBAn CLASS OF 2021<sup>1</sup>

Advent International  $Amazon^{2}(2)$ Assurance IQ(2) BCG Gamma (4) Bertelsmann C3.ai Citadel Clinc Comcast Dynamic Ideas<sup>3</sup>(2) End-to-End Analytics (Accenture) (7) JP Morgan Chase & Co. (2) LinkedIn (2) McKinsey & Company<sup>4</sup>(6) Medidata Solutions (2) Meta(3) Nike

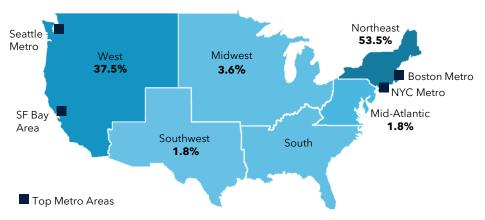
Oracle Palantir Pfizer Ramp Remitly **RTI** International Sanofi Tesla **Texas Education Agency** TikTok (ByteDance) (2) Two Sigma Investments Uber Unilever Verily Life Sciences Walmart Wayfair

<sup>1</sup> Parentheses indicate number of students hired.

<sup>2</sup> Amazon includes Amazon Web Services and Amazon Robotics.

<sup>3</sup> Dynamic Ideas includes AlphaRoute.

<sup>4</sup> McKinsey & Company includes QuantumBlack.



LOCATIONS OF ACCEPTED OFFERS IN THE US<sup>6</sup>

<sup>6</sup> Percentages are based on total accepted offers; sum is 98.2%.

MIT Sloan's Master of Business Analytics (MBAn) program answers the industry's demand for highly analytical graduates who can manage modern data science to solve critical business challenges.



#### FEATURED MBAn JOB ROLES

Al Research Scientist, Senior Associate Analytics Associate Applied Scientist Data Science Analyst Data Scientist Machine Learning Engineer Product Analyst Product Data Scientist Quantitative Researcher Senior Analyst, Advanced Analytics and Insights Senior Data Scientist

## MASTER OF BUSINESS ANALYTICS CLASS OF 2021 EMPLOYMENT DATA

CLASS PROFILE	
Number of Candidates	60
U.S. Citizens/Permanent Residents	30%
International	70%
Countries Represented	23
Women	37%
Median GRE Quantitative	168
Average Undergraduate GPA (out of 4.0)	3.9
STEM Undergraduate Degree	88%
Average Full-Time Work Experience <sup>1</sup>	15 months
<sup>1</sup> Includes internships	

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EMPLOYMENT PROFILE					
COUNT %					
Total		60	100%		
See	king	56	93.3%		
Not	Seeking	4	6.7%		
	Sponsored and Returning	4	6.7%		



Employment data includes responses from 100% of the 2021 MBAn graduates



#### SALARY DATA OVERVIEW

BASE SALARY <sup>2</sup>		
MEAN	MEDIAN	RANGE
\$127,750	\$125,000	\$80,000-\$200,000

<sup>2</sup> 100% of students accepting an offer provided compensation data.

SIGNING BONUS <sup>3</sup>		
MEAN	MEDIAN	RANGE
\$20,439	\$12,500	\$5,000-\$85,000

<sup>3</sup> 75% of students who provided compensation information reported signing bonus.

## MASTER OF BUSINESS ANALYTICS CLASS OF 2021 EMPLOYMENT DATA

INDUSTRY				
	%	MEAN	MEDIAN	RANGE
Technology	41.1%	\$133,826	\$130,000	\$105,000-\$200,000
Consulting	30.4%	\$118,000	\$125,000	\$105,000-\$132,000
Finance	10.7%	\$141,667	\$155,000	\$80,000-\$170,000
Pharmaceutical/Healthcare/Biotechnology	5.4%	\$108,333	\$110,000	\$105,000-\$110,000
Retail/CPG	5.4%	\$142,667	\$153,000	\$115,000-\$160,000
Other <sup>1</sup>	7.0%	\$116,750	\$112,000	\$93,000-\$150,000

<sup>1</sup> Other includes Automotive, Government, Media/Entertainment, and Nonprofit.

#### **JOB FUNCTION**



#### **OFFER TIMING AND SOURCE**

TIMING OF OFFERS		
	% RECEIVED	% ACCEPTED
AT GRADUATION	76.8%	73.2%
WITHIN 3 MONTHS OF GRADUATION	98.2%	96.4%
WITHIN 6 MONTHS OF GRADUATION	100%	100.0%

## **SOURCE OF OFFERS**

<b>SCHOOL FACILITATED</b> Capstone, Career Fair, Data Trek, Faculty Referral, Alumni, Operations Research Center	67.9%
<b>STUDENT FACILITATED</b> Contacted Directly, LinkedIn, Personal Network, Job Postings, Previous Employer	32.1%



#### **PRIMARY REASON FOR ACCEPTING OFFER**

<b>Growth Potential</b>	37.2%
Job Function	18.6%
Industry	11.6%
Prestige of Firm	9.2%
People/ Corporate Culture	7.0%
Compensation	7.0%
Commitment to Social Impact	4.7%
Location	4.7%

%

## MASTER OF BUSINESS ANALYTICS CLASS OF 2021 EMPLOYMENT DATA

REGION					
			%	MEAN	MEDIAN
United States			98.2%	\$128,618	\$125,000
	NORTHEAST		53.6%	\$126,150	\$127,500
		Boston Metro	26.8%	\$123,833	\$120,000
		New York City Metro	25.0%	\$129,429	\$130,000
	WEST		37.5%	\$134,548	\$125,000
		San Francisco Bay Area	23.2%	\$137,115	\$125,000
		Seattle Metro	12.5%	\$128,286	\$125,000
	Rest of US		7.1%	\$116,000	\$115,000
		MIDWEST	3.5%	_1	
		MIDATLANTIC	1.8%	_1	
		SOUTHWEST	1.8%	_1	- )
Rest of World			1.8%	_1	
	EUROPE		1.8%	_1	-

TOP METRO AREA SALARY RANGES



<sup>1</sup> Dash indicates fewer than three people or less than 1% reported salary information.

#### **MBAn ANALYTICS CAPSTONE**

The **Analytics Capstone Project** is a core component of the MBAn program, giving students real-world experience solving data challenges from organizations around the world.

Dedicated teams of students use analytical tools to solve key business challenges and present applicable solutions at the completion of the 7month capstone project.



of accepted offers came from Analytics Capstone companies

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#### **2021 ANALYTICS CAPSTONE COMPANIES**

Accenture Assurance IQ BMW Group CloudZero Coca-Cola Southwest Beverages Columbia Threadneedle Investments (CTI) Comcast Corvus Insurance CVS Health General Motors GroupM HANDLE Global Hartford HealthCare Invitae Lincoln Laboratory LogMeIn MBTA McKinsey & Company MFS Investments Massachusetts General Hospital Neon Pagamentos SA Pfizer Stake Takeda Thermo Fisher Scientific Unilever Wayfair

## MASTER OF BUSINESS ANALYTICS CONTACTS

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MBA CAREER SERVICES & Employer Alliance

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\*The ROTC programs at MIT are operated under Department of Defense (DoD) policies and regulations, and do not comply fully with MIT's policy of nondiscrimination with regard to gender identity. MIT continues to advocate for a change in DoD policies and regulations concerning gender identity, and is committed to providing alternative financial assistance under a needs-based assessment to any MIT student who loses ROTC financial aid because of these DoD policies and regulations.

